

CONSENT LETTER FROM NON-EXECUTIVE DIRECTOR

Date: August 14 2026

To,

The Board of Directors

Rays of Belief Limited

J-1919, Basement, Chittaranjan Park,

New Delhi – 110019

Mefcom Capital Markets Limited

G-III, Ground Floor, Dalamal House,

Jamnalal Bajaj Marg, Nariman Point,

Mumbai 400021

(Mefcom Capital Markets Limited is appointed and referred to as the **“Book Running Lead Manager”** or **“BRLM”** in relation to the Issue)

Dear Sir/ Madam,

Sub: Proposed initial public offering of equity shares of face value of ₹ 10 each (the “Equity Shares”) of Rays of Belief Limited (the “Company” and such issue, the “Issue”)

I, Afzal Mohammed Modak, hereby give my consent to my name being included as Non-Executive Director and to the inclusion of the information appearing in relation to me therein in full or part, in the updated draft red herring prospectus – II (**“UDRHP-II”**) which may be filed by the Company with Securities and Exchange Board of India (**“SEBI”**), BSE Limited and National Stock Exchange of India Limited (collectively, the **“Stock Exchanges”**) in accordance with the provisions of the SEBI ICDR Regulations and applicable laws, and subsequently proposes to file (i) red herring prospectus proposed to be filed with the SEBI, the Stock Exchanges and the Registrar of Companies, NCT of Delhi – I, at South Delhi (**“Registrar of Companies”** or **“RoC”** and such red herring prospectus, the **“RHP”**); (ii) prospectus proposed to be filed with the SEBI, the Stock Exchanges and the Registrar of Companies (the **“Prospectus”**); and (iii) any other documents or materials to be issued in relation to the Issue (collectively with the UDRHP-II, RHP and Prospectus, the **“Issue Documents”**) and / or other statutory or regulatory authorities as may be required and/or for the records to be maintained by the Book Running Lead Manager in connection with the Issue and in accordance with applicable law. I also authorise you to deliver a copy of this letter of consent to the RoC, the Stock Exchanges or any other regulatory authority required by law.

Capitalised terms used herein but not defined shall have the same meaning as ascribed to them in the Issue Documents.

I confirm that the information in this certificate is true, fair, correct, adequate and not misleading and without omission of any matter that is likely to mislead and is adequate to enable investors to make a well informed decision.

I confirm that I will immediately inform you of any change to the above information in writing until the Equity Shares commence trading on the Stock Exchanges. In the absence of any such communication, the above information should be taken as updated information until the Equity Shares commence trading on the Stock Exchanges.

I also consent to the inclusion of this letter as a part of “Material Contracts and Documents for Inspection” in connection with this Issue, which will be available for public for inspection from date of the filing of the RHP until the Bid / Issue Closing Date.

This letter is for information and for inclusion (in part or full) in the RHP and the Prospectus filed in relation to the Issue (collectively, the **“Issue Documents”**) or any other Issue-related material, and may be relied upon by the Company, the Book Running Lead Manager and the legal advisors appointed by the Company and the Book

Running Lead Manager in relation to the Issue. I hereby consent to the submission of this certificate as may be necessary to the SEBI, the RoC, the relevant stock exchanges and any other regulatory authority and/or for the records to be maintained by the Book Running Lead Manager and in accordance with applicable law.

A copy of my Overseas Citizen of India (“OCI”) Card is attached herewith in **Annexure A**.

I agree to keep the information regarding the Issue strictly confidential.

Sincerely,



Name: Afzal Mohammed Modak
Designation: Non – Executive Director
Date: August 14, 2026

Cc:

Legal Counsel to the Company and Book Running Lead Manager as to Indian Law

Luthra and Luthra Law Offices
1st and 9th Floor
Ashoka Estate
Barakhamba Road, New Delhi
Delhi, India – 110001

Encl.: As above