CONSENT LETTER

Date: 14th August 2026

The Board of Directors
Rays of Belief Limited
J-1919, Basement,
Chittranjan Park,
New Delhi, India, 110019

And

Mefcom Capital Markets Limited
G-III, Ground Floor, Dalamal House,
Jamnalal Bajaj Marg, Nariman Point,
Mumbai – 400021

("Mefcom Capital Markets Limited"** shall hereinafter be referred to as the **"Book Running Lead Manager or "BRLM")

Dear Sir/ Madam,

Re: Proposed initial public offering of equity shares of face value of ₹ [10] each (the "Equity Shares") of Rays of Belief Limited (the "Company" and such offering, the "Issue")

We, , Suri & Sudhir Chartered Accountants, the statutory auditor of the Company, appointed in accordance with Section 139 of the Companies Act, 2013 as amended (the "**Companies Act, 2013**"), hereby consent to the use of our name as a "**Statutory Auditor**" in the updated draft red herring, prospectus – II ("**UDRHP-II**") which may be filed by the Company with Securities and Exchange Board of India ("**SEBI**"), BSE Limited and National Stock Exchange of India Limited (collectively, the "**Stock Exchanges**") in accordance with the provisions of the SEBI ICDR Regulations and applicable laws, and subsequently proposes to file (i) red herring prospectus ("**RHP**") proposed to be filed with the SEBI, the Stock Exchanges and the Registrar of Companies, NCT of Delhi – I, at South Delhi **("RoC") ;** (ii) prospectus proposed to be filed with the SEBI, the Stock Exchanges and the RoC (the "**Prospectus**"); and (iii) any other documents or materials to be issued in relation to the Issue (collectively with the, UDRHP-II, RHP and Prospectus, the "**Issue Documents**").

We have carried out a statutory audit, in accordance with the requirements of the Companies Act, 2013, the Companies (Indian Accounting Standards) Rules, 2015 (the "**Ind AS**") and Standards on Auditing specified under Section 143(10) of the Companies Act, 2013, of the financial statements of the Company for the financial years ended March 31, 2026, March 31, 2025and March 31, 2024 which is prepared as per Ind AS (the "**Ind AS Financial Statements**").

Subsequently, we have examined the Ind AS Financial Statements in accordance with the Companies Act, 2013, the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended (the "**SEBI ICDR Regulations**") and the Guidance Note on Reports in Company Prospectuses (Revised 2019) issued by the ICAI (the "**Restated Financial Information**").

SURI & SUDHIR New Delhi Chartered Accountants

The following information in relation to us may be disclosed in the Issue Documents:

Name: CA. Anuj Arora, Chartered Accountants
Address: Ansal bhawan, 605, KG Marg, Barakhamba, New Delhi, Delhi 110001
Tel.: +91 11 41827087
Email: info@suriandsudhir.com
Peer review certificate number: 015500
Firm registration number: 000601N
Peer review certificate valid up to: 30th June 2029

We further consent to be named as an "expert" as defined under Section 2(38) of the Companies Act, read with Section 26(5) of the Companies Act.

We also consent to the inclusion of this letter as a part of "*Material Contracts and Documents for Inspection*" in connection with this Issue, which will be available for public for inspection from date of the filing of the RHP until the Bid/Issue Closing Date.

We further give our consent for the inclusion of the following in the Issue Documents:

1. The examination report dated 13TH July 2026 on the Restated Financial Information of the Company for the financial years ended March 31, 2026, March 31, 2025, and March 31, 2024; and

2. Our report on the statement of special tax benefits dated 7th August, 2026 relating to the statement of possible tax benefits (under direct and indirect tax laws) to the Company, and its shareholders.

We confirm that we are not, and have not been, engaged or interested in the formation or promotion or management, of the Company. We further confirm that we satisfy the independence criteria, under applicable law, including the Companies Act, 2013, as amended and the relevant regulations/circulars issued by the ICAI.

We confirm that we shall not withdraw this consent before delivery of a copy of the the updated draft red herring prospectus – II ("**UDRHP-II**"), the Red Herring Prospectus and the Prospectus with SEBI, the Stock Exchanges and the RoC, and before Equity Shares of the Company are listed and traded on the Stock Exchanges pursuant to the Issue.

We confirm that the information in this certificate is true, fair, correct, accurate and there is no untrue statement or omission which would render the contents of this certificate misleading in its form or context.

We hereby confirm that while providing this certificate we have complied with the Code of Ethics and the Standard on Quality Control (SQC) 1, Quality Control for Firms that Perform Audits and Reviews of Historical Financial Information, and Other Assurance and Related Services Engagements, issued by the ICAI.

This letter may be relied on by the BRLM, their affiliates and legal counsel in relation to the Issue. This letter is issued for the purpose of the Issue, and can be used, in full or part, for inclusion in the Issue Documents which may be filed by the Company with SEBI, the Stock Exchanges, RoC and/or any other regulatory or statutory authority. We also consent to the submission of this letter as may be necessary, to SEBI, Stock Exchanges, RoC and/or any regulatory authority and/or for any other litigation purposes and/or for the records to be maintained by the Book Running Lead Manager in connection with the Issue and in accordance with applicable law.

Suri & Sudhir New Delhi Chartered Accountants

We undertake to immediately communicate, in writing, any changes to the above information/ confirmations as and when: (i) made available to us; or (ii) we become aware of any such changes, to the BRLM and the Company until the equity shares allotted in the Issue commence trading on the relevant stock exchanges. In the absence of any such communication from us, the Company, the BRLM and the legal advisors appointed with respect to Issue can assume that there is no change to the information/confirmations forming part of this certificate and accordingly, such information should be considered to be true and correct.

Capitalized terms used herein, unless otherwise specifically defined, shall have the same meaning as ascribed to them in the Issue Documents.

Yours faithfully,

For and on behalf of Suri and Sudhir,
Chartered Accountants
Firm Registration Number: 000601N

Name: CA. Anuj Arora
Designation: Partner
Membership No.: 504815
UDIN: 26504815IIWRTI6524
Date: 14th August 2026
Place: Gurugram

CC:

Legal Counsel to the Issue

Luthra and Luthra Law Offices
1st and 9th Floor
Ashoka Estate
Barakhamba Road, New Delhi 110001
Delhi, India