

**MAJICL HEALTHCARE PRIVATE LIMITED**

CIN: U85100HR2021PTC099520

(All amounts have been rounded off to nearest hundred unless otherwise stated)

**BALANCE SHEET AS AT MARCH 31, 2025**

(Amount in ₹ '00)

	Particulars	Notes	As at March 31, 2025	As at March 31, 2024
I.	<b>EQUITY AND LIABILITIES</b>			
-1	<b>Shareholders' Funds</b>			
	(a) Share Capital	3	1,000.00	1,000.00
	(b) Reserves and Surplus	4	(414.44)	(198.52)
-2	<b>Current Liabilities</b>			
	(a) Short-Term Borrowings	5	500.00	500.00
	(b) Other-Current Liabilities	6	2,446.16	2,682.16
	<b>Total</b>		<b>3,531.72</b>	<b>3,983.64</b>
II.	<b>ASSETS</b>			
-1	<b>Current Assets</b>			
	(a) Cash and Cash Equivalents	7	3,497.66	3,949.28
	(b) Other Current Assets	8	34.06	34.36
	<b>Total</b>		<b>3,531.72</b>	<b>3,983.64</b>

Summary of Significant Accounting Policies

1-2

The accompanying notes are an integral part of these financial statements

This is the Balance Sheet referred to in our report of even date.

As per our report of even date

**For M N C S & CO**

Chartered Accountants

Firm Registration No. 027515C

**CA Sachin Yadav****Partner****Membership No.: 566679**

Place : Gurugram

Date : 25 September 2025

UDIN: 25566679BMOAXK7632

**For and on behalf of the Board of Directors of****MAJICL HEALTHCARE PRIVATE LIMITED**

Nirmala Maheshwary

Director

DIN :07264049

Place : Gurugram

Date : 25 September 2025



Mohd Naushad

Director

DIN :08807552

Place : Gurugram

Date : 25 September 2025

**MAJICL HEALTHCARE PRIVATE LIMITED****CIN: U85100HR2021PTC099520**

(All amounts have been rounded off to nearest hundred unless otherwise stated)

**Statement of Profit and Loss for the year ended on 31st March 2025**

(Amount in ₹ '00)

Particulars	Notes	For the year ended 31st March 2025	For the year ended 31st March 2024
<b>Income</b>			
<b>I Revenue from Operations</b>	9	1.69	22.46
<b>II Other Income</b>		6.50	9.95
<b>III Total Income</b>		8.19	32.41
<b>Expenses</b>			
Employee Benefits Expenses		-	-
Depreciation and Amortization expense		-	-
Other Expenses	10	224.12	147.56
<b>IV Total Expenses</b>		<b>224.12</b>	<b>147.56</b>
<b>V Profit/(Loss) Before Tax (III-IV)</b>		(215.92)	(115.15)
<b>VI Tax expenses</b>			
- Current Tax		-	-
<b>VII Profit /(Loss) for the year (V-VI)</b>		<b>(215.92)</b>	<b>(115.15)</b>
<b>VIII Earnings (Loss) Per Equity Share:</b>	11		
Basic [Nominal Value of Shares Rs. 10 /-]		(2.16)	(1.15)
Diluted [Nominal Value of Shares Rs. 10 /-]		(2.16)	(1.15)

**Summary of Significant Accounting Policies**

The accompanying notes are an integral part of these financial statements

This is the Statement of Profit and loss referred to in our report of even date

In terms of our report of even date

**For M N C S & CO**

Chartered Accountants

Firm Registration No. 027515C



CA Sachin Yadav

Partner

Membership No.: 566679

Place : Gurugram

Date : 25 September 2025

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**MAJICL HEALTHCARE PRIVATE LIMITED**


Nirmala Maheshwary

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Director

DIN :08807552

Place : Gurugram

Date : 25 September 2025

## MAJICL HEALTHCARE PRIVATE LIMITED

### Notes to financial statements for the year ended March 31, 2025

#### 1. Corporate information

Majicl Healthcare Private Limited ("the Company") was established as a private limited company on 26th November 2021 to engage in activities related to health and social work

The accompanying financial statements reflect the results of activities undertaken by the Company during the year ended March 31, 2025

#### 2. Summary of Significant accounting policies

##### a) Basis of Preparation of Financial Statements

The financial statements of the Company have been prepared on an accrual basis and under the historical cost convention as a going concern and are, in accordance with generally accepted accounting principles of India (Indian GAAP). The Company has prepared these financial statements to comply in all material respects with the accounting standards notified under section 133 of the Companies Act, 2013, read together with rule 7 of the Companies (Accounts) Rules, 2014, and the relevant provisions of the Companies Act, 2013 ('the Act').

The accounting policies adopted in the preparation of financial statements are consistent with those of previous year.

Ministry of Corporate Affairs ("MCA") through a notification dated March 24, 2021, amended Division I of Schedule III of the Companies Act, 2013 and applicable for the reporting period beginning on or after April 1, 2021. The amendment encompasses certain additional disclosure requirements. The Company has applied and incorporated the requirements of amended Division I of Schedule III of the Companies Act, 2013, to the extent applicable on it while preparing these financial statements.

The financial statements are presented in Indian Rupees unless otherwise stated and have been rounded off to the nearest hundred.

##### b) Use of estimates

The preparation of financial statements in conformity with Indian GAAP requires management to make estimates and assumptions that affect the reported amount of assets, liabilities, revenues and expenses and disclosure of contingent liabilities on the date of the financial statements. The estimates and assumptions used in the accompanying financial statements are based upon management's evaluation of the relevant facts and circumstances as on the date of financial statements which in management's opinion are prudent and reasonable. Actual results may differ from the estimates used in preparing the accompanying financial statements. Any revision to accounting estimates is recognized prospectively in current and future periods.

##### c) Current & non-current classification

All assets and liabilities are classified into current and non-current.

###### *Assets*

An asset is classified as current when it satisfies any of the following criteria:

- i) It is expected to be realized in, or is intended for sale or consumption in, the company's normal operating cycle;
- ii) It is held primarily for the purpose of being traded;
- iii) It is expected to be realized within 12 months after the reporting date; or
- iv) It is cash or cash equivalent unless it is restricted from being exchanged or used to settle a liability for at least 12 months after the reporting date.

Current assets include the current portion of non-current financial assets. All other assets are classified as non-current.

###### *Liabilities*

A liability is classified as current when it satisfies any of the following criteria:

- i) It is expected to be settled in the company's normal operating cycle;
- ii) It is held primarily for the purpose of being traded;
- iii) It is due to be settled within 12 months after the reporting date; or
- iv) The company does not have an unconditional right to defer settlement of the liability for at least 12 months after the reporting date. Terms of a liability that could, at the option of the counterparty, result in its settlement by the issue of equity instruments do not affect its classification.

Current liabilities include the current portion of non-current financial liabilities. All other liabilities are classified as non-current.



## MAJICL HEALTHCARE PRIVATE LIMITED

### Notes to financial statements for the year ended March 31, 2025

#### d) Property Plant and Equipment's and Intangible Assets

Property Plant & Equipment are stated at the cost of acquisition less accumulated depreciation. The cost of fixed assets includes purchase price, freight, duties, taxes and any other incidental expenses directly attributable to bringing the asset to the working condition for its intended use.

Intangible assets are recognized if it is probable that the future economic benefits that are attributable to the assets will flow to the Company and cost of the assets can be measured reliably.

#### e) Depreciation

Depreciation on is provided on Straight line method over its economic useful lives, estimated by the management which are equal to the useful lives prescribed under Schedule II of the Companies Act, 2013:

Property Plant and Equipment	Useful Lives
Plant & Machinery	15 Years
Furniture & Fixtures	10 Years
Office Equipment	5 Years
Computer	3 Years
Intangible asset	1 Year

#### f) Impairment of Assets

The carrying amounts of assets are reviewed at each balance sheet date if there is any indication of impairment based on internal/external factors. An impairment loss is recognised wherever the carrying amount of an asset exceeds its recoverable amount. The recoverable amount is the greater of the asset's net selling price and value in use. In assessing value in use, the Company has measured its 'value in use' on the basis of cash flows of next five years projections, estimation based on current prices.

After impairment, depreciation is provided on the revised carrying amount of the asset over its remaining useful life. A previously recognised impairment loss is increased or reversed depending on changes in circumstances. However the carrying value after reversal is not increased beyond the carrying value that would have prevailed by charging usual depreciation if there was no impairment.

#### g) Revenue Recognition

Revenue is recognized to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured.

#### h) Foreign Currency Transactions

The premium or discount that arises on entering into a forward exchange contract for hedging purpose is measured by the difference between the exchange rate at the date of the inception of the forward exchange contract and the forward rate specified in the contract and is amortised as expense or income over the life of the contract.

##### *Initial recognition*

Foreign currency transactions are recorded in the reporting currency, by applying to the foreign currency amount the exchange rate between the reporting currency and the foreign currency at the date of the transaction.

##### *Conversion*

Foreign currency monetary items are reported using the exchange rate prevailing at the reporting rate. Non-monetary items which are carried in terms of historical cost denominated in a foreign currency are reported using the exchange rate at the date of the transaction; and non-monetary items which are carried at fair value or other similar valuation denominated in a foreign currency are reported using the exchange rates that existed when the values were determined.

##### *Exchange Differences*

Exchange differences arising on the settlement of monetary items or on reporting the Company's monetary items at rates different from those at which they were initially recorded during the period, or reported in previous financial statements, are recognized as income or as expenses in the period in which they arise.



## MAJICL HEALTHCARE PRIVATE LIMITED

### Notes to financial statements for the year ended March 31, 2025

#### k) Taxation

Income-tax expense comprises current tax, deferred tax charge or credit.

##### *Current tax*

Provision for current tax is made for the tax liability payable on taxable income after considering tax allowances, deductions and exemptions determined in accordance with the prevailing tax laws.

##### *Deferred tax*

Deferred tax liability or asset is recognized for timing differences between the profits/losses offered for income tax and profits/losses as per the financial statements. Deferred tax assets and liabilities are measured using the tax rates and tax laws that have been enacted or substantively enacted at the Balance Sheet date.

Deferred tax asset is recognized only to the extent there is reasonable certainty that the assets can be realized in future; however, where there is unabsorbed depreciation or carried forward loss under taxation laws, deferred tax asset is recognized only if there is a virtual certainty of realization of such asset. Deferred tax asset is reviewed as at each Balance Sheet date and written down or written up to reflect the amount that is reasonably/virtually certain to be realized.

##### *MAT*

Minimum Alternative Tax ('MAT') under the provisions of the Income-tax Act, 1961 is recognised as current tax in the Statement of Profit and Loss. The credit available under the Act in respect of MAT paid is recognised as an asset only when and to the extent there is convincing evidence that the Company will pay normal income tax during the period for which the MAT credit can be carried forward for set-off against the normal tax liability. MAT credit recognised as an asset is reviewed at each balance sheet date and written down to the extent, the aforesaid convincing evidence no longer exists.

#### l) Earnings Per Share

Basic earnings per share are calculated by dividing the net profit or loss for the period attributable to equity shareholders by the weighted average number of equity shares outstanding during the period.

Diluted earnings per share are calculated after adjusting effects of potential equity shares (PES). PES are those shares which will convert into equity shares at a later stage. Profit / loss is adjusted by the expenses incurred on such PES. Adjusted profit/loss is divided by the weighted average number of ordinary plus potential equity shares.

#### m) Provisions and Contingencies

A provision is recognized when an enterprise has a present obligation as a result of past event and it is probable that an outflow of resources will be required to settle the obligation, in respect of which a reliable estimate can be made. Provisions are not discounted to their present values and are determined based on management estimate required to settle the obligation at the Balance Sheet date. These are reviewed at each Balance Sheet date and adjusted to reflect the current management estimates.

Contingent liabilities are disclosed in respect of possible obligations that have arisen from past events and the existence of which will be confirmed only by the occurrence or non-occurrence of future events not wholly within the control of the Company.

When there is an obligation in respect of which the likelihood of outflow of resources is remote, no provision or disclosure is made.

#### n) Cash flow statements

Cash Flows are reported using indirect method, whereby profit for the year is adjusted for the effects of transactions of a non-cash nature, any deferrals or accruals of past or future operating cash receipt or payments and item of income or expenses associated with investing or financing cash flows. As the Company has no material operation therefore cash flow statement has not been prepared.

#### o) Cash and cash equivalents

Cash & cash equivalents includes cash in hand, cheques on hand, cash-in-transit and balances in current, deposit and wallet accounts respectively.





**MAJICL HEALTHCARE PRIVATE LIMITED**

(All amounts have been rounded off to nearest hundred unless otherwise stated)

**Notes to financial statements for the year ended March 31, 2025****3 - Share Capital****a. Information on Authorised, Issued, subscribed and fully paid-up shares**

Particulars	As at March 31, 2025	As at March 31, 2024
<b>Authorised shares</b>		
1,50,000 (previous year 150,000) equity shares of Rs. 10/- each	15,000	15,000
	<b>15,000</b>	<b>15,000</b>
<b>Issued, subscribed and fully paid-up shares</b>		
10,000 (previous year 10,000) equity shares of Rs. 10/- each	1,000	1,000
	<b>1,000</b>	<b>1,000</b>

**b. Information on shareholders**

Name of Shareholder	As at March 31, 2025		As at March 31, 2024	
	Number	%	Number	%
<b>Equity shares of Rs. 1 each fully</b>				
Nitin Bindlish	9,999	99.99%	9,999	99.99%
Nirmala Maheshwary	1	0.01%	1	0.01%
	<b>10,000</b>	<b>100%</b>	<b>10,000</b>	<b>100%</b>

**c. Terms /rights attached to equity shares**

The Company has only one class of equity shares having a par value of Rs. 10 per share. Each holder of equity shares is entitled to one vote. The company declares and pays dividend in Indian rupees. The dividend proposed by the Board of Directors is subject to approval of the shareholders in the ensuing Annual General Meeting.

In the event of liquidation of the Company, the holders of equity shares will be entitled to receive remaining assets of the Company after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.

**d. Reconciliation of the Shares**

Particulars	As at March 31, 2025		As at March 31, 2024	
	Number	Amount	Number	Amount
Shares outstanding at the beginning of the year	10,000	1,000	10,000	-
Shares issued during the year				1000
Shares bought back during the year	-	-	-	-
<b>Shares outstanding at the end of the year</b>	<b>10,000</b>	<b>1,000</b>	<b>10,000</b>	<b>1,000</b>

**e. Details of shareholders holding more than 5% shares of the Company**

Name of Shareholder	As at March 31, 2025		As at March 31, 2024	
	Number of	%	Number of shares	%
<b>Equity shares of Rs. 10 each fully paid up</b>				
Nitin Bindlish	9,999	99.99%	9,999	99.99%
	<b>9,999</b>	<b>99.99%</b>	<b>9,999</b>	<b>99.99%</b>

**MAJICL HEALTHCARE PRIVATE LIMITED**

(All amounts have been rounded off to nearest hundred unless otherwise stated)

**Notes to financial statements for the year ended March 31, 2025****f. Details of shares held by promoters**

Promoter Name	As at March 31, 2025		As at March 31, 2024	
Equity shares of Rs. 10 each fully paid up	Number of shares	%	Number of shares	%
Nitin Bindlish	9,999	99.99%	9,999	99.99%
Nirmala Maheshwary	1	0.01%	1	0.01%
	10,000	100.00%	10,000	100.00%

**4 - Reserves and Surplus**

Particulars	As at March 31, 2025	As at March 31, 2024
<b>Surplus</b>		
Balance as at the beginning of the year	(198.52)	(83.37)
Add:- Net profit/(Net loss) for the current year	(215.92)	(115.15)
	-	-
<b>Balance as at the end of the year</b>	<b>(414.44)</b>	<b>(198.52)</b>

**5 - Short-Term Loans and Borrowings**

Particulars	Non Current As at March 31, 2025	Current As at March 31, 2024
Loan From Director	500.00	500.00
Unsecured Loans	-	-
<b>Total</b>	<b>500.00</b>	<b>500.00</b>

**6 - Other Current Liabilities**

Particulars	As at March 31, 2025	As at March 31, 2024
Audit Fees Payable	100.00	100.00
GST Payable	-	-
Expenses Payable	-	-
Other Paybles	2,346.16	2,582.16
<b>Total</b>	<b>2,446.16</b>	<b>2,682.16</b>

**MAJICL HEALTHCARE PRIVATE LIMITED**

(All amounts have been rounded off to nearest hundred unless otherwise stated)

**Notes to financial statements for the year ended March 31, 2025****7 - Cash and Cash Equivalents**

Particulars	As at March 31, 2025	As at March 31, 2024
Cash in hand	0.10	0.10
<u>Balances with banks</u>		
- in current accounts	3,497.56	3,949.18
In wallet account		
	<b>3,497.66</b>	<b>3,949.28</b>

**8 - Other Current Assets**

Particulars	As at March 31, 2025	As at March 31, 2024
Balance With Revenue Authorities	34.06	34.36
	<b>34.06</b>	<b>34.36</b>

**9- Revenue**

Particulars	For the year ended 31st March 2025	For the year ended 31st March 2024
Registration Fees	1.69	22.46
Other Income	6.50	9.95
	<b>8.19</b>	<b>32.41</b>

**10 - Other Expenses**

Particulars	For the year ended 31st March 2025	For the year ended 31st March 2024
Audit fees	100.00	100.00
Office Expense	-	-
ROC Filing fees	44.00	7.00
Payment Gateway Charges	0.10	1
Other Expenses	80.02	40
	<b>224.12</b>	<b>147.56</b>

**11 - Earnings per share**

Particulars	Year Ended March 31, 2025	Year Ended March 31, 2024
<b>Basic and diluted earnings per share</b>		
Profit/(Loss) attributable to equity shareholders	(21,592.46)	(11,514.87)
Weighted average number of equity shares	10,000	10,000
<b>Basic and diluted earnings per share</b>	<b>(2.16)</b>	<b>(1.15)</b>
Face value per share	10	10

**12 Commitments**

Estimated amount of contracts remaining to be executed on revenue and other account and not provided for is Rs Nil (PY- Nil).

**13 Contingent Liabilities**

As at Balance Sheet date, the contingent liability is Rs. Nil (PY- Nil).



**MAJICL HEALTHCARE PRIVATE LIMITED**

(All amounts have been rounded off to nearest hundred unless otherwise stated)

**Notes to financial statements for the year ended March 31, 2025****14 Related Party disclosures****a. Related parties and nature of related party relationship**

Particulars	Relationship
Nirmala Maheshwary	Director
Mohd Naushad	Director

**b. Transaction with related parties during the FY 2024-25**

Parties	Amount	Nature of Transaction

**c. Balance outstanding of related parties**

Parties	As at March 31, 2025	As at March 31, 2024
<b>Loan from director</b>		
Nirmala Maheshwary	500.00	500.00



**MAJICL HEALTHCARE PRIVATE LIMITED**

Notes to financial statements for the year ended March 31, 2025

**15 Supplementary information as per requirement of Schedule III of the Companies Act.****Additional regulatory information required by Schedule III of Companies Act, 2013 :-**

i)	<b>Details of Benami property held :</b> No proceedings have been initiated on or are pending against the Company for holding benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and Rules made thereunder.
ii)	<b>Wilful defaulter :</b> The Company have not been declared wilful defaulter by any bank or financial institution or government or any government authority.
iii)	<b>Compliance with number of layers of companies :</b> The Company has complied with the number of layers prescribed under the Companies Act, 2013.
iv)	<b>Compliance with approved scheme(s) of arrangements :</b> The Company has not entered into any scheme of arrangement which has an accounting impact on current or previous financial year.
v)	<b>Utilisation of borrowed funds and share premium :</b> (A) The Company has not advanced or loaned or invested funds to any other person(s) or entity(ies), including foreign entities (Intermediaries) with the understanding that the Intermediary shall: a. directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company (Ultimate Beneficiaries) or b. provide any guarantee, security or the like to or on behalf of the ultimate beneficiaries.  (B) The Company has not received any fund from any person(s) or entity(ies), including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the Company shall: a. directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries) or b. provide any guarantee, security or the like on behalf of the ultimate beneficiaries.
vi)	<b>Undisclosed income :</b> There is no income surrendered or disclosed as income during the current or previous year in the tax assessments under the Income Tax Act, 1961, that has not been recorded in the books of account.
vii)	<b>Details of crypto currency or virtual currency :</b> The Company has not traded or invested in crypto currency or virtual currency during the current or previous year.
viii)	<b>Relationship with struck off companies :</b> The Company has no transactions with the companies struck off under Companies Act, 2013 or Companies Act, 1956.
ix)	<b>Valuation of Property, Plant &amp; Equipment and intangible asset :</b> The Company has not revalued its property, plant and equipment (including right-of-use assets) or intangible assets or both during the current or previous year.
x)	<b>Registration of charges or satisfaction with Registrar of Companies :</b> There are no charges or satisfaction which are yet to be registered with the Registrar of Companies beyond the statutory period.
xi)	<b>Utilisation of borrowings availed from banks and financial institutions :</b> The Company has not obtained any borrowings from banks and financial institutions during the current or previous year.
xii)	<b>Loans or advances to specified persons :</b> The Company has not granted any loans or advances in the nature of loans either repayable on demand or without specifying any terms or period of repayment to specified persons during the current or previous year.

**MAJICL HEALTHCARE PRIVATE LIMITED**  
Notes to financial statements for the year ended March 31, 2025

**16 Supplementary information as per requirement of Schedule III of the Companies Act.**

**Ratio Analysis and its elements**

For the year ended March 31, 2025									For the year ended March 31, 2024			
S No	Particulars	Numerator	Denominator	Ratio	Numerator	Denominator	Ratio	Variation				
a)	Current Ratio (in times)	3498	2946	1.19	3949	3182	1.24	-4%				
b)	Debt-Equity Ratio (in times)	This ratio is not applicable to company			This ratio is not applicable to company							
c)	Debt Service Coverage Ratio (in times)	This ratio is not applicable to company			This ratio is not applicable to company							
d)	Return on Equity Ratio (in %)	-215.92	585.56	-36.88%	-115.15	686.33	-16.78%	120%				
e)	Inventory Turnover Ratio (in times)	This ratio is not applicable to company			This ratio is not applicable to company							
f)	Trade Receivable Turnover Ratio (in times)	NIL	-	N.A.	NIL	-	N.A.					
g)	Trade Payable Turnover Ratio (in times)	NIL	-	N.A.	NIL	-	N.A.					
h)	Net Capital Turnover Ratio (in times)	8.19	551.50	0.01	32.41	767.12	0.04	-65%				
i)	Net Profit Ratio (in %)	-215.92	8.19	-2635.28%	-115.15	32.41	-355.31%	642%				
j)	Return on Capital Employed (in %)	-215.92	585.56	-36.88%	-115.15	801.48	-14.37%	157%				
k)	Return on Investment (in %)	-215.92	585.56	-36.88%	-115.15	801.48	-14.37%	157%				

In terms of our report of even date

For M N C S & CO

Chartered Accountants

Firm Registration No. 027515C

*Sachin Yadav*

CA Sachin Yadav

Partner

Membership No.: 566679

Place : Gurugram

Date : 25 September 2025

UDIN: 25566679BMOAXK7632

For and on behalf of the Board of Directors of

**MAJICL HEALTHCARE PRIVATE LIMITED**

*Nirmala Maheshwari*

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Director

DIN :07264049

Place : Gurugram

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Mohd Naushad

Director

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