

**CARVING FUTURES INC.****Balance Sheet as at 31 March 2025***[All Amounts are in USD unless otherwise reported]*

Particulars	Notes	As at March 31, 2025	As at March 31, 2024
<b>Equity and Liabilities</b>			
<b>Shareholders Fund</b>			
Share Capital	3	1,452	1,000
Reserves & Surplus	4	(1,159,737)	(573,364)
		<b>(1,158,286)</b>	<b>(572,364)</b>
<b>Non- Current Liabilities</b>	5		
Convertible Notes		550,000	200,000
Unsecured Loans		371,618	371,618
		<b>921,618</b>	<b>571,618</b>
<b>Current liabilities</b>			
Trade payables	6	211,393	3,036
Other current liabilities	7	453,630	93,219
		<b>665,024</b>	<b>96,255</b>
<b>Total</b>		<b>428,356</b>	<b>95,509</b>
<b>Assets</b>			
<b>Non Current Assets</b>			
Property Plant & Equipment	8a	16,019	-
Intangible Assets	8b	107,049	-
		<b>123,068</b>	<b>-</b>
<b>Current Assets</b>			
Trade receivables	9	228,303	25,950
Cash & Bank Balances	10	54,267	69,558
Other Current Assets	11	22,718	-
		<b>305,288</b>	<b>95,509</b>
<b>Total</b>		<b>428,356</b>	<b>95,509</b>

For or behalf of Carving future INC

Sd  
**Nitin Bindlish**  
Director

**CARVING FUTURES INC.****Statement of Profit and Loss for the year ended 31 March 2025***[All Amounts are in USD unless otherwise reported]*

Particulars	Notes	For the year ended March 31, 2025	For the year ended March 31, 2024
<b>Income</b>			
Revenue from Operations	12	1,348,380	111,120
Other Income	13	5,515	572
<b>Total Income (I)</b>		<b>1,353,895</b>	<b>111,692</b>
<b>Expenses</b>			
Employee benefit Expense	14	1,263,603	281,721
Finance Cost	15	710	618
Depreciation and amortisation expense	8	11,461	-
Other Expense	16	653,700	380,718
<b>Total Expenses (II)</b>		<b>1,929,475</b>	<b>663,056</b>
<b>Profit/(loss) before exceptional and extraordinary items and tax (I) - (II)</b>		<b>(575,580)</b>	<b>(551,364)</b>
Exceptional & extraordinary items			
<b>Profit/(Loss) before tax</b>		<b>(575,580)</b>	<b>(551,364)</b>
<b>Tax Expenses</b>			
Current Tax		-	-
Deferred Tax Charge		-	-
<b>Total Tax Expense</b>		<b>-</b>	<b>-</b>
<b>Profit/(loss) after tax</b>		<b>(575,580)</b>	<b>(551,364)</b>

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**CARVING FUTURES INC.****Statement of Cash Flow for the year ended on 31st March 2025***[All Amounts are in USD unless otherwise reported]*

	<b>For the year ended March 31, 2025</b>	<b>For the year ended March 31, 2024</b>
<b>Cash flow from operating activities</b>		
Profit/(Loss) before taxation and extraordinary item	(575,580)	(551,364)
<b>Non-Cash adjustment to reconcile profit before tax to net cash flows</b>		
Interest Income	(3,903)	(572)
Depreciation on property plant and equipment	7,200	
Depreciation on Intangible assets	4,261	
Operating profit before Working Capital changes	<b>(568,022)</b>	<b>(551,936)</b>
Movement in working capital	<b>332,679</b>	<b>70,305</b>
Increase/(Decrease) in Trade Payables	208,358	3,036
Increase/(Decrease) in Other current Liabilities	349,392	93,219
Decrease/(Increase) in Trade receivables	(202,353)	(25,950)
Decrease/(Increase) in Other Current Assets	(22,718)	-
<b>Cash generated from operations</b>	<b>(235,343)</b>	<b>(481,632)</b>
(Tax Paid)/ Refund Received (Net) including interest	-	-
<b>Net Cash flow from / (used in) Operating activities (A)</b>	<b>(235,343)</b>	<b>(481,632)</b>
<b>Cash Flow from/(used in) Investing Activities</b>		
Interest received	3,903	572
Property Plant & Equipment	(23,219)	-
Intangible Assets	(111,310)	-
<b>Net Cash (used in) investing activities (B)</b>	<b>(130,626)</b>	<b>572</b>
<b>Cash Flow from/ (used in) Financing Activities</b>		
Share Capital Issued	452	-
Share Premium	226	
Proceeds from Borrowing	-	350,618
Proceeds from Convertible Notes	350,000	200,000
<b>Net Cash flow from / (used in) financing activities (C)</b>	<b>350,677</b>	<b>550,618</b>
<b>Net Increase / (Decrease) in Cash and Cash Equivalents (A+B+C)</b>	<b>(15,291)</b>	<b>69,558</b>
Cash and Cash Equivalents at the beginning of the year	69,558	-
<b>Cash and Cash Equivalents at the end of the year</b>	<b>54,267</b>	<b>69,558</b>
<b>Components of Cash and Cash Equivalents</b>		
Cash on hand		-
- On current accounts	54,267	69,558
<b>Total Cash and Cash Equivalents</b>	<b>54,267</b>	<b>69,558</b>

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