

**CARVING FUTURES INC.**

**Balance Sheet as at 31 March 2025**

*[All Amounts are in USD unless otherwise reported]*

Particulars	Notes	As at March 31, 2025	As at March 31, 2024
<b>Equity and Liabilities</b>			
<b>Shareholders Fund</b>			
Share Capital	3	1,452	1,000
Reserves & Surplus	4	(1,159,737)	(573,364)
		<b>(1,158,286)</b>	<b>(572,364)</b>
<b>Non- Current Liabilities</b>	5		
Convertible Notes		550,000	200,000
Unsecured Loans		371,618	371,618
		<b>921,618</b>	<b>571,618</b>
<b>Current liabilities</b>			
Trade payables	6	211,393	3,036
Other current liabilities	7	453,630	93,219
		<b>665,024</b>	<b>96,255</b>
<b>Total</b>		<b>428,356</b>	<b>95,509</b>
<b>Assets</b>			
<b>Non Current Assets</b>			
Property Plant & Equipment	8a	16,019	-
Intangible Assets	8b	107,049	
		<b>123,068</b>	-
<b>Current Assets</b>			
Trade receivables	9	228,303	25,950
Cash & Bank Balances	10	54,267	69,558
Other Current Assets	11	22,718	-
		<b>305,288</b>	<b>95,509</b>
<b>Total</b>		<b>428,356</b>	<b>95,509</b>

**For or behalf of Carving future INC**

Sd  
**Nitin Bindlish**  
 Director

**CARVING FUTURES INC.**

**Statement of Profit and Loss for the year ended 31 March 2025**

*[All Amounts are in USD unless otherwise reported]*

Particulars	Notes	For the year ended March 31, 2025	For the year ended March 31, 2024
<b>Income</b>			
Revenue from Operations	12	1,348,380	111,120
Other Income	13	5,515	572
<b>Total Income (I)</b>		<b>1,353,895</b>	<b>111,692</b>
<b>Expenses</b>			
Employee benefit Expense	14	1,263,603	281,721
Finance Cost	15	710	618
Depreciation and amortisation expense	8	11,461	-
Other Expense	16	653,700	380,718
<b>Total Expenses (II)</b>		<b>1,929,475</b>	<b>663,056</b>
<b>Profit/(loss) before exceptional and extraordinary items and tax (I) - (II)</b>		(575,580)	(551,364)
Exceptional & extraordinary items			
<b>Profit/(Loss) before tax</b>		<b>(575,580)</b>	<b>(551,364)</b>
<b>Tax Expenses</b>			
Current Tax		-	-
Deferred Tax Charge		-	-
<b>Total Tax Expense</b>		-	-
<b>Profit/(loss) after tax</b>		<b>(575,580)</b>	<b>(551,364)</b>

**For or behalf of Carving future INC**

Sd  
**Nitin Bindlish**  
 Director

**CARVING FUTURES INC.**

**Statement of Cash Flow for the year ended on 31st March 2025**

*[All Amounts are in USD unless otherwise reported]*

	<b>For the year ended March 31, 2025</b>	<b>For the year ended March 31, 2024</b>
<b>Cash flow from operating activities</b>		
Profit/(Loss) before taxation and extraordinary item	(575,580)	(551,364)
<b>Non-Cash adjustment to reconcile profit before tax to net cash flows</b>		
Interest Income	(3,903)	(572)
Depreciation on property plant and equipment	7,200	
Depreciation on Intangible assets	4,261	
Operating profit before Working Capital changes	(568,022)	(551,936)
Movement in working capital	332,679	70,305
Increase/(Decrease) in Trade Payables	208,358	3,036
Increase/(Decrease) in Other current Liabilities	349,392	93,219
Decrease/(Increase) in Trade receivables	(202,353)	(25,950)
Decrease/(Increase) in Other Current Assets	(22,718)	-
<b>Cash generated from operations</b>	(235,343)	(481,632)
(Tax Paid)/ Refund Received (Net) including interest	-	-
<b>Net Cash flow from / (used in) Operating activities (A)</b>	<b>(235,343)</b>	<b>(481,632)</b>
<b>Cash Flow from/(used in) Investing Activities</b>		
Interest received	3,903	572
Property Plant & Equipment	(23,219)	-
Intangible Assets	(111,310)	-
<b>Net Cash (used in) investing activities (B)</b>	<b>(130,626)</b>	<b>572</b>
<b>Cash Flow from/ (used in) Financing Activities</b>		
Share Capital Issued	452	-
Share Premium	226	
Proceeds from Borrowing	-	350,618
Proceeds from Convertible Notes	350,000	200,000
<b>Net Cash flow from / (used in) financing activities (C)</b>	<b>350,677</b>	<b>550,618</b>
<b>Net Increase / (Decrease) in Cash and Cash Equivalents (A+B+C)</b>	<b>(15,291)</b>	<b>69,558</b>
Cash and Cash Equivalents at the beginning of the year	69,558	-
<b>Cash and Cash Equivalents at the end of the year</b>	<b>54,267</b>	<b>69,558</b>
<b>Components of Cash and Cash Equivalents</b>		
Cash on hand		-
- On current accounts	54,267	69,558
<b>Total Cash and Cash Equivalents</b>	<b>54,267</b>	<b>69,558</b>

**For or behalf of Carving future INC**

Sd

**Nitin Bindlish**

Director